

NEWS RELEASE

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Triacta Wins IEEE Award for Smart Meter Product

October 24, 2006, Almonte, ON – The Ottawa chapter of IEEE has awarded Triacta with an Engineering Award for the company’s Power Hawk smart meter product.

Commenting on the award, Rob Brennan CEO of Triacta, said that it is always gratifying to be recognized by your engineering peers. “A lot of hard work and enthusiasm has gone into the research and development of our products. To have an organization like IEEE acknowledge our engineering efforts is something that our entire team takes pride in. We are honoured to accept this award.”

The government of Ontario has committed to installing 800,000 smart meters by the end of 2007 and ensuring that smart meters are installed in all homes and businesses by 2010. This requires a \$1 billion investment in smart meters. The Province of Quebec has also made recent policy decisions that mandate a move toward the use of smart meters.

About Triacta

Triacta develops advanced smart meters for apartment buildings, condominiums and office towers to help facility managers take control of their electricity costs. For more information please visit www.triacta.com.

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