



NEWS RELEASE

Triacta Power Technologies, Inc.
Box 582, 7 Mill St., Almonte ON
Canada K0A 1A0
www.TRIACTA.com

News Release Media contact:

Jennifer Hassani, Director of Marketing

Triacta Power Technologies Inc.

jen.hassani@triacta.com

Tel: 613-256-2868 Cel: 613-878-5061

Triacta Secures Up to \$1 million in Financing Funding to expand firm's smart meter marketing, sales and manufacturing capacity

October 17, 2006, Almonte, ON – Triacta announced today that the company has secured up to \$1 million in new funding from BDC.

Commenting on the funding announcement, Rob Brennan, CEO said that the market for Triacta's product is heating up. "These funds will help us in a number of important areas including enhanced sales and marketing activities. We are seeing a surge in demand for our meters and this funding from BDC will help us organize to meet and satisfy that demand."

"Triacta is positioning itself as a leader in this niche market and, while doing so, is improving the way Canadians use energy, states Cyril Cochrane, Manager, Subordinate Financing with BDC. Triacta's activities demonstrate the business growth and innovation potential of the company."

The move toward smart meters is being driven in large part by Ontario government, which is bringing about time-of-day electricity pricing for all consumers, to better match demand with the actual cost of electricity.

Earlier this year, Ontario passed the Energy Conservation Responsibility Act, which established a legislative framework for the installation of smart meters in Ontario homes and small businesses. The Province then tabled revisions to the Landlord Tenant Act, which included introducing smart meters to rental apartments. That change effectively doubled Triacta's addressable market.

Currently, 85% of apartment and condominiums buildings use a bulk electricity meter. Residents have no information about their own consumption and no incentive to conserve. Experience shows that once a building is sub metered electricity consumption drops by 15 to 25%.

The government has committed to installing 800,000 smart meters by 2007 and ensuring that smart meters are installed in all homes and small businesses by 2010. This requires a \$1 billion investment in smart meters. The Province of Quebec has also made recent policy decisions that mandate a move toward the use of smart meters.

About Triacta

Triacta develops advanced smart meters for apartment buildings, condominiums and office towers to help facility managers take control of their electricity costs. For more information please visit www.triacta.com.

About BDC

BDC is a financial institution wholly owned by the Government of Canada. BDC actively supports the development and growth of Canadian small and medium-sized businesses through its complementary financial, investment and consulting solutions. BDC is one of Canada's *Top 100 Employers* for 2007. For more information visit www.bdc.ca.

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For More Information

Shaun Markey

613-728-9951

shaunmarkey@rogers.com

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