

## NEWS RELEASE

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### **CHRISTMAS COMES EARLY FOR OTTAWA AREA START-UP**

#### **Triacta Lands \$15M Contract to Supply Ontario's First Smart Meter Systems**

December 13, 2004—Almonte, ON—Triacta Power Technologies, Inc. announced today that it has signed a contract to supply its patented metering system to Stratacon, Inc., in a deal worth \$15M over five years.

Triacta's high-density metering system will enable landlords to allocate electricity costs to individual tenants. As part of its smart metering initiative, the Ontario Government wants all consumers—in apartments, homes and businesses—to pay for their actual electricity consumption. Studies have shown that once tenants are billed individually, electricity use within the building envelope drops by an average of 24%. Currently, over 60% of Ontario's multi-tenant buildings are not individually metered. Furthermore, many of the buildings that are currently sub-metered will require updates in order to comply with the Government's proposed smart metering specifications.

"Triacta is well-positioned to capture a large share of Ontario's sub-meter market", states Rob Brennan, Triacta's President and CEO. "It would take a utility room full of regular smart meters to do what we can do in a single device—which is smaller in size than a clipboard. We've drawn upon our data networking experience to provide both landlords and tenants with effective energy conservation tools."

Stratacon is a Toronto-based utility management performance-contracting company that services the multi-residential and commercial markets across Canada. They provide a complete turnkey service including utility consumption analysis, meter installation, financing, and post project monitoring and verification. Their customer base includes some of the largest property management firms in Canada.

"We're very excited about our partnership with Triacta", says Peter Mills, Stratacon's Chief Operating Officer. "It's products like Triacta's that help us differentiate our service offering and provide added value services to our customers."

#### **About Triacta**

Triacta Power Technologies is a privately-held company that develops and sells intelligent utility measurement and control tools for businesses. For more information please visit [www.triacta.com](http://www.triacta.com) or call (613) 256-2868.

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