

NEWS RELEASE

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JIM MCGEE JOINS TRIACTA'S BOARD

ObjecTime Founder Brings World-Class Software Tools Expertise

September 21, 2004, Almonte, ON—Triacta Power Technologies Inc. (www.triacta.com) announced today the election of Jim McGee as a member of the Company's Board of Directors. Mr. McGee joins Dr. Michael Caughey (founding President of Ottawa's Centre of Research and Innovation) and CEO Rob Brennan as Triacta Board Members.

Jim McGee is a well known entrepreneur and investor in Canada's technology community. "As a creator of ObjecTime and former executive with Rational Software, Jim has built successful technology companies from the ground up. Best of all, he's retained his joy of being involved with emerging companies, and is a much sought-after advisor", states fellow director Michael Caughey.

In 1992, Jim and ten co-workers founded ObjecTime Limited as a spin-off from Bell Northern Research. As President and CEO, Jim led ObjecTime to become a world leader in real-time software development tools. ObjectTime Limited was acquired by Rational Software in 2000.

Triacta continues to attract executive talent from both the telecom and electric power industries. "Our goal is to tap the knowledge base within the Ottawa area to develop intelligent, easy to use products for real businesses", says Rob Brennan. "The days of creating products with limited real-world applicability are over. Triacta's customers see the difference our technology makes on their hydro bill—every month. It's this kind of value that will sustain our growth in the long run."

About Triacta

Triacta Power Technologies is a privately-held company that develops and sells electricity monitoring and control tools for businesses that typically spend more than \$2,000 on electricity per month. Triacta can help these companies reduce their power bills by 10 to 30 percent. For more information please visit www.triacta.com or call (613) 256-2868.

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